



SF Phosphates Limited Company

A Utah Limited Liability Company

9401 North Hwy. 191

Vernal, UT 84078-7802

(435) 789-7795

m/047/007

October 29, 2001

D. Wayne Hedberg
Permit Supervisor, Minerals Regulatory Program
Utah Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

Dear Mr. Hedberg,

Enclosed is the updated Reclamation Contract between your agency and SF Phosphates. All required information and documents are included as outlined in the contract requirements. Please note that there are two signed copies of the bond rider included. The original is for your agency and the other copy is the acceptance copy. The acceptance copy needs signed and sent to the following address:

Heidi Bockus
Marsh USA Inc.
1215 4th Ave., Suite 2300
Seattle, WA 98161

If you have any questions, please do not hesitate to give me a call at (435) 781-3348.

Sincerely,

Chris McCourt, Environmental/Mine Engineer

RECEIVED

OCT 30 2001

DIVISION OF
OIL, GAS AND MINING

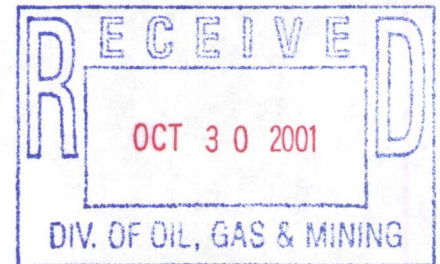
FORM MR-RC
Revised January 18, 2000
RECLAMATION CONTRACT

File Number M/047/007

Effective Date _____

Other Agency File Number _____

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION of OIL, GAS and MINING
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
(801) 538-5291
Fax: (801) 359-3940



RECLAMATION CONTRACT

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For the purpose of this RECLAMATION CONTRACT the terms below are defined as follows:

"NOTICE OF INTENTION" (NOI): (File No.) M/047/007
(Mineral Mined) Phosphate

"MINE LOCATION":
(Name of Mine) Vernal Phosphates Operation
(Description) 11 miles North of Vernal, Utah
in Uintah County

"DISTURBED AREA":
(Disturbed Acres) 1,159.9 acres
(Legal Description) (refer to Attachment "A")

"OPERATOR":
(Company or Name) SF Phosphates Limited Company
(Address) 9401 North Highway 191
Vernal, UT 84078

(Phone) (435) 789-7795